



SPECIAL PURPOSE INDEPENDENT AUDITOR'S REPORT

To the Board of Directors

Agribio Spirits Limited (Formerly known Beekay Niryat Ltd)

Report on the Audit of the Special Purpose Financial Statements

Qualified Opinion

We have audited the accompanying Special Purpose Financial Statements of **Agribio Spirits Limited** ('the Company'), which comprise the Special Purpose Balance Sheet as at September 30, 2024, the Special Purpose Statement of Profit and Loss for the Six months ended September 30, 2024, and notes to Special Purpose Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Special Purpose Financial Statements") as requested by Management of the Company for the internal use of the Board of Directors of the Company.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the basis for Qualified opinion paragraph, the aforesaid Special Purpose Financial Statements, which have been prepared by the Company's management for their internal use, give a true and fair view of the state of affairs of the Company as at September 30, 2024, and its Profit for the Six months ended on that date, in accordance with the Basis of accounting specified in Note 1(A) to the Special Purpose Financial Statements

Basis for Qualified Opinion

1. *Non-Current Investments includes:*

Shares held, quoted and in physical form having market worth Rs. 1.47 lacs are not held in the name of the company. This is in contravention to section 187 of the Companies Act, 2013.

We conducted our audit in accordance with the Standards on Auditing ('SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Special Purpose Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to basis for our opinion on the special purpose financial information.

Responsibility of Management for Special Purpose Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Special purpose Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance



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with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special Purpose Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Special Purpose Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements

Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Statements, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Financial Statements.

As part of our audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Special Purpose Financial Statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Special Purpose Financial Statements or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Special Purpose Financial Statements, including the disclosures, and whether the Special Purpose Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

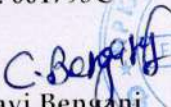
Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1(A) to the special purpose financial information, which describes the basis of accounting, including the approach to and purpose of preparing them. The special purpose financial information has been prepared by the management solely for the purpose of filing with stock exchange (BSE) pursuant to the scheme of merger of the company with Lactose India Limited. As a result, the special purpose financial information may not be suitable for another purpose.

Our report is issued solely for the aforementioned purpose and accordingly may not be suitable for any other purpose, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose or to any other person, except as stated above, to whom this report is shown or into whose hands it may come without our prior consent in writing.

Our opinion is not modified in respect of this matter.

For R P Khandelwal & Associates
Chartered Accountants
FRN: 001795C


Chhavi Bengani
Partner

M No. 414142

UDIN: 25414142BMIURN8904

Place: Jaipur

Date: 2nd December 2024



AGRIBIO SPIRITS LIMITED
(Formally known as Beekay Niryat Limited)
CIN: L11010RJ1975PLC045573
BALANCE SHEET AS AT 30TH SEPTEMBER 2024

(Rs in Lacs)

Particulars	NOTES	As at September 30, 2024	As at March 31, 2024
I ASSETS			
Non-Current Assets			
a. Property, Plant and Equipment	3	25.68	30.18
b. Financial Assets			
Investments	4	4,245.99	4,245.99
c. Other Non-Current Assets	6	216.84	147.30
d. Income Tax Assets (Net)	10	-	-
e. Deferred tax Assets (Liabilities)	14	-1.24	-1.24
TOTAL NON-CURRENT ASSETS		4,487.27	4,422.24
Current Assets			
b. Financial Assets			
(i) Trade receivables	8	52.65	113.72
(ii) Cash and Cash Equivalents	9	58.60	31.52
(iii) Loans	5	810.39	899.20
d. Other Current Assets	7	497.53	319.71
TOTAL CURRENT ASSETS		1,419.16	1,364.14
TOTAL ASSETS		5,906.43	5,786.38
II. EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	11	768.42	768.42
b. Other Equity	12	4,026.03	3,972.60
TOTAL EQUITY		4,794.46	4,741.02
Liabilities			
Non Current Liabilities			
(i) Borrowings	13	986.74	242.52
(ii) Other Financial Liabilities		-	0.00
		986.74	242.52
Current Liabilities			
a. Financial liabilities			
(i) Borrowings	15	75.27	776.02
(ii) Trade payables	16	7.03	1.32
b. Other Current liabilities	17	42.94	25.51
c. Provisions (NET)		125.24	802.84
TOTAL CURRENT LIABILITIES		125.24	802.84
TOTAL EQUITY AND LIABILITIES		5,906.43	5,786.38

The accompanying notes are an integral part of the financial statements 1-27

In terms of our report of even date attached

For R P Khandelwal & Associates

Chartered Accountants

FRN : 001795C

Chhavi Bengani

Partner

Membership No : 414142

UDIN:

Place : JAIPUR

Date : 2nd December 2024

Pankaj Sharma
Pankaj Sharma
Director
Din : 09512492

Gaurav Somani
Gaurav Somani
CFO



For and on behalf of the Board of Directors

Ashutosh Bajoria
Ashutosh Bajoria
Director
Din : 01399944

Versha Goyal
Versha Goyal
Company Secretary

(Formally known as Beekay Niryat Limited)

CIN: L11010RJ1975PLC045573

STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs in Lacs)

PARTICULARS	NOTES	Half Year ended 30-Sep-24	Year ended 31-Mar-24
INCOME			
I Revenue from Operations	18	562.96	2,105.82
II Other Income	19	92.97	79.95
III TOTAL INCOME (I+II)		655.93	2,185.78
EXPENSES			
IV Purchases	20	554.99	1,991.68
Employee Benefits Expense	21	2.34	3.36
Finance Costs	22	7.61	10.70
Other Expenses	24	15.09	33.87
Depreciation	23	4.50	11.55
TOTAL EXPENSES		584.53	2,051.17
V Profit/ (Loss) before exceptional items and tax		71.41	134.60
VI Share of Profit/ (Loss) of Associates			
VII Profit/(Loss) before tax		71.41	134.60
VIII Tax Expense			
a Current Tax Expenses	25	17.97	35.60
b Deferred Tax	25	-	1.38
IX Profit/(Loss) for the year		53.44	97.62
X Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss			
i. Remeasurement of defined benefit plans (net of tax)		-	2,793.33
ii. Equity Instruments through OCI (net of tax)			
B. i. Items that will be reclassified to profit or loss			
ii. Income Tax relating to items that will be re-classified to P&L			
Total Other Comprehensive Income /(Loss)		-	2,793.33
Total Comprehensive Income for the year (IX+X)		53.44	2,890.95
Earnings Per Equity Share			
Basic (Rs.)	26	0.70	1.27
Diluted (Rs.)	26	0.70	1.27

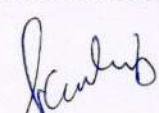
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Chartered Accountants
FRN : 001795C


Chhavi Bengani
Partner
Membership No : 414142
UDIN:
Place : JAIPUR
Date : 2nd December 2024

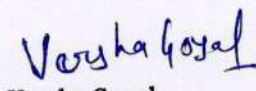
For and on behalf of the Board of Directors


Pankaj Sharma
Director
Din : 09512492


Gaurav Somani
CFO




Ashutosh Bajoria
Director
Din : 01399944


Versha Goyal
Company Secretary

AGRIBIO SPIRITS LIMITED
(Formally known as Beekay Niryat Limited)
CIN: L11010RJ1975PLC045573

STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED ON 30TH SEPTMEBR, 2024

	(Rs. in Lakhs)
A. Equity Share Capital	
Balance as at March 31,2024	768.42
Changes in equity share capital during the year	-
Balance as at Septmebr 30,2024	768.42

Balance as at March 31,2023	768.42
Changes in equity share capital during the year	-
Balance as at March 31,2024	768.42

				(Rs. in Lakhs)
B. Other Equity	Retained Earnings	General Reserv	Other Comprehensive Income- Investment in Equity Shares through OCI	Total Other Equity
Opening balance as at April 01, 2024	802.05	13.04	3,157.50	3,972.59
Profit/ (Loss) for the year	53.44	-	-	53.44
DIVIDEND PAID DURING THE YEAR	-	-	-	-
Remeasurement of defined benefit plan(net of tax)	-	-	-	-
Fair value gain on Equity Instrument through OCI	-	-	-	-
Closing balance as atSeptmebr 30,2024	855.49	13.04	3,157.50	4,026.03

Particulars	Retained Earnings	Capital Redemption Reserve	Other Comprehensive Income- Investment in Equity Shares through OCI	Total Other Equity
Opening balance as at April 01, 2023	742.85	13.04	364.17	1,120.06
Profit/ (Loss) for the year	97.62	-	-	97.62
Dividend Paid During the year	-38.42	-	-	-38.42
Other Comprehensive Income, net of tax	-	-	2,793.33	2,793.33
Other Adjustments	-	-	-	-
Closing balance as at March 31, 2024	802.05	13.04	3,157.50	3,972.59

The accompanying notes are an integral part of the financial statements

1-27

In terms of our report of even date attached

For R P Khandelwal & Associates
Chartered Accountants
FRN : 001795C



Chhavi Bengani
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Membership No : 414142
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AGRIBIO SPIRITS LIMITED
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CIN: L11010RJ1975PLC045573

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30th SEPTEMBER, 2024
(Rs in Lacs)

Particulars	For the half year ended 30th Sept 2024		For the year ended 31st March, 2024	
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		71.41		134.60
<i>Adjustments for:</i>				
Depreciation & Amortisation	4.50		11.55	
Finance cost	7.61		10.70	
Interest income	-92.97		-79.95	
Operating profit / (loss) before working capital changes		-80.86		-57.70
		-9.45		76.90
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Current Financial Assets-Others	-0.54		15.82	
Decrease/ (Increase) in Trade receivables	61.07		3.01	
Current Financial Assets-Others	88.81		-269.33	
Decrease/ (Increase) Other Current Assets	-71.13		-138.65	
Non Current Financial Assets-Others	-		-1.15	
Other Non Current Assets	-176.22		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Increase/ (Decrease) Trade payables	-700.75		164.03	
Current Financial Liabilities-Other				
Other current liabilities	5.71	-793.05	-2.83	-229.10
Cash generated from operations		-802.50		-152.20
Direct tax paid/ (Refund)-Net				-34.23
Net cash flow from / (used in) operating activities (A)		-802.50	-	-186.43
B. Cash flow from investing activities				
Net Sales / (Purchase) of Investments	-		-31.87	
Dividend paid	-		-38.42	
Purchase / Sale of Fixed Assets	-		-19.24	
Interest received	92.97	92.97	79.95	-9.58
		92.97		-9.58
Net cash flow from / (used in) investing activities (B)		92.97		-9.58
C. Cash flow from financing activities				
Proceeds from Non-current Borrowings			-	
Proceeds from Borrowings (Net)	744.22		179.53	
Finance cost	-7.61	736.61	-10.70	168.83
Net cash flow from / (used in) financing activities (C)		736.61		168.83
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		27.08	(A+B+C)	-27.18
Cash and cash equivalents at the beginning of the year		31.52		58.70
Cash and cash equivalents at the end of the year		58.60		31.52
Reconciliation of Cash and cash equivalents				
Cash and cash equivalents as per Balance Sheet (Refer Note 1)		58.60		31.52

The accompanying notes are an integral part of the financial statements

In terms of our report of even date attached

For R P Khandelwal & Associates

Chartered Accountants

FRN : 001795C


Chhavi Bengani

Partner


Membership No: 414142

UDIN:

Place : JAIPUR

Date : 2nd December 2024

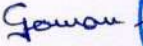
For and on behalf of the Board of Directors


Pankaj Sharma
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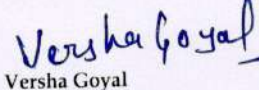
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AGRIBIO SPIRITS LIMITED
(Formally known as Beekay Niryat Limited)
CIN: L11010RJ1975PLC045573

Notes to the Financial Statement for the Half year ended on 30th September, 2024

Note 1 COMPANY INFORMATION

Agribio Spirits Limited formally known Beekay Niryat Ltd is a public limited company incorporated on 6th June 1975 having its registered office 111, Signature Tower, DC-2 Lalkothi Scheme, Tonk Road, Jaipur Rajasthan 302015 India. The Company corporate identification No. is L11010RJ1975PLC045573. The Company engaged in export of lather, jute, handicraft and trading of comodaties . The Company is also planning for entering in Distillery business.

Note 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :

a. BASIS OF PREPARATION

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act 2013 (the Act and other relevant provisions of the Act). The financial statements have been prepared on accrual basis under the historical cost convention. Further, the company has also reclassified the previous year figures in accordance with the requirements applicable for the current year

b. GENERAL

The company follows the accrual method of accounting. The financial statements have been prepared in accordance with the historical cost convention and in accordance with. Expenses are accounted on their accrual with necessary provision for all known liabilities and losses.

c. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the required amount of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual amounts and the estimates are recognised in the period in which the results are known/materialised

d. PROPERTY, PLANT & EQUIPMENT

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2015, measured as per the previous GAAP, and use that carrying value as the deemed cost of such property plant and equipment.

Property, plant & equipment and capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment

The present value of the expected cost for decommissioning of an asset after its use is included in the cost of the respective asset, if the recognition criteria for a provision are met.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

An item of Property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit or loss when the asset is derecognised.

The residual values, useful lives and methods of depreciation of Property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

e. DEPRECIATION

Depreciation is provided to the extent of depreciable amount on written Down Value (WDV) at the rates and method prescribed in the Schedule II of the Companies Act, 2013 and on pro rata basis for the additions / deletions during the year.



f. INVENTORIES

Inventories are valued at lower of cost or Net Realizable Value

g. REVENUE RECOGNITION

Revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

h. CURRENT VS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is treated as current when it is:

- ▶ Expected to be realised or intended to be sold or consumed in normal operating cycle
- ▶ Held primarily for the purpose of trading
- ▶ Expected to be realised within twelve months after the reporting period, or
- ▶ Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

- ▶ Expected to be settled in normal operating cycle
- ▶ Held primarily for the purpose of trading
- ▶ Due to be settled within twelve months after the reporting period, or
- ▶ There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Based on the nature of products and time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has identified twelve months as its operating cycle.

i. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent Assets are neither recognised nor disclosed in the financial statements.

j. INVESTMENTS

The Company has elected to recognize changes in Investments at Fair Value through Other Comprehensive Income (FVTOCI) as per IND AS 113 read with IND AS 109 and IND AS 32.

The profit and loss arrived at on fair valuation has been accounted for Other Comprehensive Income.

For the purpose of Fair Value, the Quoted Equity Shares have been taken at the prevailing Market Price of the Stock Exchange at the closing hours as on 31st March 2020.

For the purposes of Fair Value of Unquoted Equity Shares, the fair value have been computed as per the Audited Financials of 31st March 2020 as the financials for the year ended 31st March 2021 were not available.

k. EMPLOYEE BENEFITS

i. Gratuity:

The liability for gratuity has not been provided as per the provisions of Payment of Gratuity Act, 1972 since no employee of the company is eligible for such benefits during the year.

ii. Provident Fund:



The provisions of the Employees Provident Fund are not applicable to the company since the number of employees employed during the year were less than the minimum prescribed for the benefits.

iii. Leave Salary:

In respect of Leave Salary, the same is accounted as and when the liability arises in accordance with the provision of law governing the establishment.

I. IMPAIRMENT OF ASSETS

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal or its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses, are recognised in the statement of profit and loss. Intangible assets with indefinite useful lives are tested for impairment annually, as appropriate and when circumstances indicate that the carrying value may be impaired.

m. BORROWING COST

Borrowing cost attributable to the acquisition or construction of qualifying assets are capitalized as a part of such assets. All other borrowing costs are charged off to revenue.

A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale.

n. DEFERRED REVENUE EXPENDITURE

Miscellaneous Expenditure are written off uniformly over a period of 5 years.

o. INCOME TAX

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.



Notes to the Financial Statement for the half year ended on 30th September 2024

(Rs in Lacs)

3 PROPERTY, PLANT AND EQUIPMENT

Particulars	Electrical Equipment	Office Equipment	Computer	Furniture and Fixture	Motor Vehicles	Total
GROSS CARRYING AMOUNT						
As at 31.03.2023	16.49	3.82	5.37	6.42	21.34	53.45
Addition during the year	-	-	-	-	19.24	19.24
Deductions	-	-	-	-	-	-
As at 31.03.2024	16.49	3.82	5.37	6.42	40.58	72.69
Addition during the year						
Deductions						
As at 30.09.2024	16.49	3.82	5.37	6.42	40.58	72.69
DEPRECIATION INCLUDING AMORTISATION						
As at 31.03.2023	15.67	3.62	5.27	6.09	0.31	30.95
Depreciation/ amortisation for the year	-	-	-	-	11.55	11.55
Deductions	-	-	-	-	-	-
Transfer to ROU Assets						
As at 31.03.2024	15.67	3.62	5.27	6.09	11.86	42.50
Depreciation/ amortisation for the year						
Deductions						
As at 30.09.2024	15.67	3.62	5.27	6.09	16.36	47.00
NET CARRYING AMOUNT						
As at 31.03.2024	0.82	0.20	0.11	0.33	28.72	30.18
As at 30.09.2024	0.82	0.20	0.11	0.33	24.22	25.68



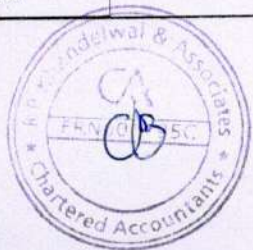
AGRIBIO SPIRITS LIMITED					
(Formally known as Beekay Niryat Limited)					
CIN: L11010RJ1975PLC045573					
Notes to the Financial Statement for the half year ended on 30th September 2024					
				(Rs in Lacs)	
PARTICULARS				As at	As at
				September 30, 2024	March 31, 2024
Note '4' : FINANCIAL ASSETS -INVESTMENTS					
Non Current Investments					
(A) Investment in Associate Companies - Equity Shares (Fully paid)					
Unquoted (At cost)					
Agribiotech Industries Ltd				4,009.66	4,009.66
5249830 (Previous Year 5249830) Equity Shares of Rs 10/- each					
Total (A)				4,009.66	4,009.66
(B) Other Investments					
Instruments at fair value through other comprehensive income (FVTOCI)					
i) Unquoted					
Goyal Complex Pvt. Ltd				0.09	0.09
Rigmadirappa Investments P Ltd Ltd.				191.32	191.32
				191.42	191.42
ii) Quoted					
Filament India Ltd.					-
353150 (Previous Year 353150) Equity Shares of Rs. 10/- each					
IFCI Ltd.					-
600 (Previous Year 6003) Equity Shares of Rs. 10/- each.					
ICICI Banking Corporation Ltd					-
100 (Previous Year 100) Equity Shares of Rs. 10/- each					
Bengal Tea & Fabrics Ltd				0.13	0.13
100 (Previous Year 100) Equity Shares of Rs. 10/-each					
G K W Ltd				0.09	0.09
6 (Previous Year 6) Equity Shares of Rs. 10/-each					
Keshram Industries Ltd				0.27	0.27
156 (Previous Year 100) Equity Shares of Rs. 10/-each					
Usha Beltron Ltd.					-
114 (Previous Year 14) Equity Shares of Rs. 10/-each					
TRF LIMITED				1.14	1.14
280 (Previous Year 90) Equity Shares of Rs. 10/-each					
Balasore Alooys Ltd				0.00	0.00
3 (Previous Year 3) Equity Shares of Rs. 10/-each					
Kajaria Ceremics Ltd				8.78	8.78
760 (Previous Year 76) Equity Shares of Rs. 10/-each					
Bihar Sponge Iron Ltd				0.01	0.01
100 (Previous Year 100) Equity Shares of Rs. 10/-each					
				10.41	10.41
Total (B)				201.82	201.82



AGRIBIO SPIRITS LIMITED
(Formally known as Beekay Niryat Limited)
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Notes to the Financial Statement for the half year ended on 30th September 2024

		(Rs in Lacs)	
PARTICULARS			As at
			September 30, 2024
		As at	March 31, 2024
(C) Other Investments			
Capital in Pioneer Spirits LLP		34.50	34.50
Total (C)		34.50	34.50
Total (A+B+C)		4,245.99	4,245.99
Aggregate carrying value of quoted investments		10.41	10.41
Aggregate Market value of quoted investments		10.41	10.41
Aggregate carrying value of unquoted investments		4,201.08	4,201.08
Investments carried at fair value through OCI		201.82	201.82
Note "5" : LOANS			
Current			
(Unsecured, Considered Good)			
To Related Parties- Corporate Bodies (refer note no. 34)			
(a) Loans Receivables considered good - Secured		-	-
(b) Loans Receivables considered good - Unsecured		506.98	321.09
(c) Loans Receivables which have significant increase in Credit Risk		-	-
(d) Loans Receivables - Credit impaired		-	-
		506.98	321.09
To Others			
(a) Loans Receivables considered good - Secured			
(b) Loans Receivables considered good - Unsecured		303.41	578.11
(c) Loans Receivables which have significant increase in Credit Risk		-	-
(d) Loans Receivables - Credit impaired		-	-
		303.41	578.11
		810.39	899.20
Disclosure related to Loans to Promoters, Directors, KMP and Related parties as on 30.09.2024			
	Type of Borrower	Amount of Loan or advance	Percentage to the total Loans and Advances in the nature of loans
i.	Promotor	-	-
ii.	Directors	-	-
iii.	KMPs	-	-
iv.	Related Parties	506.98	62.56%
Disclosure related to Loans to Promoters, Directors, KMP and Related parties as on 31.03.2024			
	Type of Borrower	Amount of Loan or advance	Percentage to the total Loans and Advances in the nature of loans
i.	Promotor	-	-
ii.	Directors	-	-
iii.	KMPs	-	-
iv.	Related Parties	321.09	35.71%



AGRIBIO SPIRITS LIMITED

(Formally known as Beekay Niryat Limited)

CIN: L11010RJ1975PLC045573

Notes to the Financial Statement for the half year ended on 30th September 2024

(Rs in Lacs)

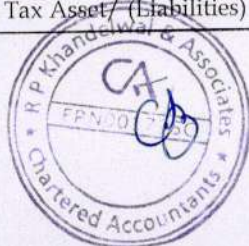
PARTICULARS	As at	As at
	September 30, 2024	March 31, 2024
Note '6' : OTHERS FINANCIAL ASSETS		
Non Current		
(Unsecured, Considered Good)		
Security Deposits	8.65	8.65
Fixed Deposits (Held against guarantee)		
Advance For Property Purchase	208.19	138.65
(Deposits are with original maturity of more than 12 months)		
	216.84	147.30
Note '7' : OTHER ASSETS		
Current		
GST/ Sales Tax receivable	22.85	4.28
Other Receivables	474.68	315.43
	497.53	319.71
Note '8' : TRADE RECEIVABLE		
Current		
(a) Trade Receivables considered good - Secured	-	-
(b) Trade Receivables considered good - Unsecured	52.65	113.72
(c) Trade Receivables which have significant increase in Credit Risk	-	-
(d) Trade Receivables - credit impaired	-	-
	52.65	113.72



AGRIBIO SPIRITS LIMITED
(Formally known as Beekay Niryat Limited)
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Notes to the Financial Statement for the half year ended on 30th September 2024

						(Rs in Lacs)	
PARTICULARS						As at	As at
						September 30, 2024	March 31, 2024
Trade Receivable ageing schedule as on 30.09.2024							
S.No.	Particulars	Outstanding for following periods from due date of payments					
		Less Than 6 Months	6 months-1 year	1-2 years	2-3 years		
i)	Undisputed Trade receivables -considered good	52.65	-	-	-	-	
ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-	-	
iii)	Disputed Trade Receivables-considered good	-	-	-	-	-	
iv)	Disputed Trade Receivables-considered doubtful	-	-	-	-	-	
	Total	52.65	-	-	-	-	
Trade Receivable ageing schedule as on 31.03.2023							
S.No.	Particulars	Outstanding for following periods from due date of payments					
		Less Than 6 Months	6 months-1 year	1-2 years	2-3 years		
i)	Undisputed Trade receivables -considered good	113.72	-	-	-	-	
ii)	Undisputed Trade receivables -considered doubtful	-	-	-	-	-	
iii)	Disputed Trade Receivables-considered good	-	-	-	-	-	
iv)	Disputed Trade Receivables-considered doubtful	-	-	-	-	-	
	Total	113.72	-	-	-	-	
Note '9' : CASH AND CASH EQUIVALENTS							
Cash on Hand						10.17	24.22
Balances with Banks-in Current Accounts						48.43	7.30
						58.60	31.52
Note '10' : INCOME TAX ASSETS (NET)							
Advance Tax / TDS						9.92	9.39
Less: Adjusted in Prfovision						9.92	9.39
Income Tax Asset/ (Liabilities) net						0.00	0.00



AGRIBIO SPIRITS LIMITED					
(Formally known as Beekay Niryat Limited)					
CIN: L11010RJ1975PLC045573					
Notes to the Financial Statement for the half year ended on 30th September 2024					
(Rs. in Lakhs)					
PARTICULARS			As at		As at
			September 30, 2024		March 31, 2024
Note 11: EQUITY SHARE CAPITAL					
AUTHORISED :					
Equity Shares of Rs. 10/- each			1,100.00		800.00
1,10,00,000 (80,00,000 Previous Year) Equity Shares of Rs 10/- each					
			TOTAL		1,100.00
					800.00
ISSUED, SUBSCRIBED AND PAID UP :					
Equity Shares of Rs. 10/- each fully paid			768.42		768.42
76,84,237 (76,84,237 Previous Year) Equity Shares of Rs. 10/- each					
			TOTAL		768.4237
					768.42
A. The Reconciliation of Shares Outstanding at the beginning and at the end of the year :					
(i) Equity Share Capital					
			September 30, 2024		March 31, 2024
			No. of Shares	Rs. in Lakhs	No. of Shares
					Rs. in Lakhs
At the beginning of the year			7,684,237	768.42	7,684,237
Add: Shares issued during the year			-	-	-
At the end of the year			7,684,237	768.42	7,684,237
B. Terms/ rights attached to equity shares					
The Company has one class of Equity shares having a par value of Rs. 10/- each. Each shareholder is eligible to one vote per share held. In the Event of Liquidation of the Company, the holders of the Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
Name of the Shareholder					
		September 30, 2024		March 31, 2024	
		No. of Shares	%	No. of Shares	%
Rigmadirappa Investments Pvt Ltd		1,883,207	24.51%	1,883,207	24.51%
Puja Bajoria		1,506,467	19.60%	1,506,467	19.60%
Ashutosh Bajoria		1,344,897	17.50%	1,344,897	17.50%
(c) Share Holding of Promotors are given below :					
Promoter Name	September 30, 2024		March 31, 2024		% Change During The Year
	No. of Shares	%	No. of Shares	%	
Puja Bajoria	1,506,467	19.60%	1,506,467	19.60%	0.00%
Ashutosh Bajoria	1,344,897	17.50%	1,344,897	17.50%	0.00%
Rigmadirappa Investment Pvt. Ltd	1,883,207	24.51%	1,883,207	24.51%	0.00%
Total	4,734,571	61.61%	4,734,571	61.61%	-



AGRIBIO SPIRITS LIMITED

(Formally known as Beekay Niryat Limited)

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Notes to the Financial Statement for the half year ended on 30th September 2024

(Rs. in Lakhs)

PARTICULARS			As at September 30, 2024	As at March 31, 2022
Note '12': OTHER EQUITY				
Retained Earnings				
Balance at the beginning of the year			802.06	742.86
Add/ (Less):				
Profit / (Loss) for the year			53.44	97.62
LESS-Dividend Paid During the Year			0.00	-38.42
Balance at the end of the year		A	855.49	802.06
General Reserve				
Balance at the beginning of the year			13.04	13.04
Add: Transfer during the year			-	-
Add: Adjustment during the year			-	-
Balance at the end of the year		B	13.04	13.04
Other Comprehensive Income				
Balance at the beginning of the year			3,157.50	364.17
Fair value changes during the year for Equity Instruments (net of tax)			-	2,793.33
Less: Reclassified to Profit and Loss Account			-	-
Balance at the end of the year		C	3,157.50	3,157.50
			Total	4,026.03
Nature and purpose of reserve				
Retained Earnings				
Retained earnings represents cumulative profits of the company and effects of remeasurement of defined benefit obligations. This reserve can be utilised in accordance with the provisions of Companies Act, 2013.				
General Reserve				
General reserve is reserve created out of profits of the company for the purpose.				
Other Comprehensive Income				
The Company has elected to recognise changes in the fair value of certain investments in equity securities in other comprehensive income. This is accumulated balance on account of fair value of investments. The company transfers amount from this reserve to retained earnings when the relevant equity securities are derecognised.				



AGRIBIO SPIRITS LIMITED
(Formally known as Beekay Niryat Limited)

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Notes to the Financial Statement for the half year ended on 30th September 2024

(Rs in Lacs)

PARTICULARS	As at September 30, 2024	As at March 31, 2024
Note '13': BORROWINGS		
SECURED		
Term Loan		
Loan of Office Building	129.44	86.06
Vehicle	27.86	29.77
UNSECURED		
From Related Parties	829.45	26.70
Inter Corporate Deposit Others		100.00
	986.74	242.52

Loan of Office building taken from Kotak Bank Ltd secured by way of office to be purchased in Signature Elite

Vehicle Loans are/ were secured by way of the hypothecation on respective Vehicles financed by lenders and further secured by personal guarantee of a director.

i) Vehicle Loan from Punjab National Bank is repayable in 84 monthly installment of Rs. 28490 each commencing from 31-03-2023. It carries interest @ 8.50% Per Annum

ii) Vehicle Loan from HDFC bank Ltd is repayable in 84 monthly installment of Rs. 24137 each commencing from 07-07-2023. It carries interest @ 8.75% Per Annum

Note '14': DEFERRED TAX LIABILITIES/(ASSETS) (NET)

Deferred Tax Liabilities

Tax impact arising out of temporary difference of depreciable assets	(1.24)	(1.24)
Tax Impact on Investment carried at fair value through OCI	-	-
	(1.24)	-1.24



AGRIBIO SPIRITS LIMITED
(Formally known as Beekay Niryat Limited)
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Notes to the Financial Statement for the half year ended on 30th September 2024
(Rs in Lacs)

PARTICULARS	As at September 30, 2024	As at March 31, 2024
Note '15': TRADE PAYABLES		
(i) Borrowings		
Bank Credit Balance	-	-
(ii) Current		
Total outstanding dues of creditors other than micro	75.27	776.02
	<u>75.27</u>	<u>776.02</u>

- (i) The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company.
- (ii) The company is regular to make payments to MSME suppliers as per agreed terms and conditions. No interest payable on sundry creditors.

(iii) Trade Payables ageing Schedule as on 30.09.2024

	Particulars	Ourstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	2-3 years	More than 3
i	MSME	-	-	-	-
ii	Others	75.27	-	-	-
iii	Disputed Dues- MSME	-	-	-	-
iv	Disputed Dues- Others	-	-	-	-
	Total	75.27	-	-	-

Trade Payables ageing Schedule as on 31.03.2024

	Particulars	Ourstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	2-3 years	More than 3
i	MSME	-	-	-	-
ii	Others	776.02	-	-	-
iii	Disputed Dues- MSME	-	-	-	-
iv	Disputed Dues- Others	-	-	-	-
	Total	776.02	-	-	-

Note '16': OTHER LIABILITIES

Current

Statutory dues towards TDS	3.97	0.47
Liability for Expenses	3.06	0.85
	<u>7.03</u>	<u>1.32</u>

Note '17': Provisions

Current

Income Tax Provision	52.87	34.89
Less: Tds	9.92	9.39
	<u>42.94</u>	<u>25.51</u>



AGRIBIO SPIRITS LIMITED			
(Formally known as Beekay Niryat Limited)			
CIN: L11010RJ1975PLC045573			
Notes to the Financial Statement for the half year ended on 30th September, 2024			
			(Rs in Lacs)
PARTICULARS		Half Year ended September 30, 2024	Year ended March 31, 2024
Note '18' : REVENUE FROM OPERATIONS			
a) Other Operating Income			
JOB CHARGES RECEIPT		-	55.00
SALES		562.96	2,050.82
	Total (a)	562.96	2,105.82
TOTAL REVENUE FROM OPERATIONS (A+B)			
		562.96	2,105.82
Note '19' : OTHER INCOME			
Capital Gain on Shares		-	1.75
Interest Income on:			
Loans and Advances		17.03	78.20
Other Income		3.39	
COMMISSION RECEIVED		72.55	
	TOTAL	92.97	79.95
Note '20' : PURCHASES			
Merchandise Items		554.99	1,991.68
		554.99	1,991.68
Note '21' : EMPLOYEE BENEFITS EXPENSE			
Salaries and Wages		2.34	3.36
	TOTAL	2.34	3.36
Note '22' : FINANCE COSTS			
Interest expense on:			
Term Loan			
Term loan/Unsecured loans		7.61	10.70
	TOTAL	7.61	10.70
Note 23' : DEPRECIATION			
On Fixed Assets		4.50	11.55
		4.50	11.55
Note '24' : OTHER EXPENSES			
Administrative Expenses			
Payment to Auditors:			
As Statutory Audit			2.05
Miscellaneous Expenses		0.40	5.69
Advertise and Publicity Expenses		0.19	0.16
Legal & Professional Expenses		9.53	1.12
Membership & Subscription			3.25
Filing Fee		0.20	0.51
Printing & Stationery			0.11
Rent			0.48
Rates & Taxes		-	0.27
Travelling Expenses		4.76	20.24
	TOTAL	15.09	33.87



AGRIBIO SPIRITS LIMITED
(Formally known as Beekay Niryat Limited)
CIN: L11010RJ1975PLC045573

Notes to the Financial Statement for the half year ended on 30th September 2024

(Rs. in Lakhs)

PARTICULARS	Period ended September 30, 2024	Year ended March 31, 2024
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Note '25' : INCOME TAX EXPENSE

(i) Income tax expense consist of the following:

Particulars	Period/ Year ended	
	9/30/2024	3/31/2024
Current income tax	17.97	35.60
Deferred tax expense/(benefit)	-	1.38
	17.97	36.98

Period /Year ended	
30.09.2024	31.3.2024

Note '26' : EARNING PER SHARE

Profit after tax	5,343,536	9,761,933
Weighted average number of equity shares for basic and diluted EPS	7,684,237	7684237
Nominal value of Ordinary share(INR)	10.00	10.00
Basic earning per share (INR)	0.70	1.27
Diluted earning per share (INR)	0.70	1.27

Note '27' : SEGMENT INFORMATION

The disclosure requirement of Indian Accounting Standard- 108 "Segment Reporting" as notified is not

In terms of our report of even date attached

For R P Khandelwal & Associates

Chartered Accountants

FRN : 001795C

C. Bengani
Chhavi Bengani

Partner

Membership No : 414142

UDIN:

Place : JAIPUR

Date : 2nd December 2024



For and on behalf of the Board of Directors

Pankaj Sharma
Pankaj Sharma
Director
Din : 09512492

Ashutosh Bajoria
Ashutosh Bajoria
Director
Din : 01399944

Gaurav Somani
Gaurav Somani
CFO



Versha Goyal
Versha Goyal
Company Secretary